

## **THE COST**

The School Board strives to be fiscally responsible and good stewards of the taxpayers' dollars. We value the community's opinion and want to involve you in the important decisions that impact our schools and students. It is for this reason that the District re-evaluated the project cost after receiving the community's feedback in the 2016 Survey. The District worked hard to refine the project by removing upgrades to the existing building systems to reduce the original estimated cost of \$27,500,000 to \$24,700,000; a \$2.8 million reduction.

Additionally, the District became debt-free in March 2016. This debt fall-off, along with historically low interest rates, creates an opportunity to borrow at a lower impact to taxpayers. The overall impact to the community would result in an estimated \$2.22 increase per \$1,000 property value.