

**Melrose-Mindoro School District - 2017-18 Proposed Budget**

<b>GENERAL FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	1,044,639.41	1,306,522.54	1,389,023.73
<b>Ending Fund Balance</b>	<b>1,306,522.54</b>	<b>1,389,023.73</b>	<b>1,389,023.73</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,306,637.81	3,616,969.69	3,305,400.38
Inter-district Payments (Source 300 + 400)	413,552.10	505,804.09	489,770.00
Intermediate Sources (Source 500)	5,421.00	6,971.28	4,816.00
State Sources (Source 600)	5,630,329.62	5,669,783.17	6,111,487.00
Federal Sources (Source 700)	244,550.33	216,781.69	187,227.91
All Other Sources (Source 800 + 900)	32,190.26	47,264.51	54,953.94
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,632,681.12</b>	<b>10,063,574.43</b>	<b>10,153,655.23</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,306,964.75	4,586,656.61	4,600,929.82
Support Services (Function 200 000)	3,661,397.44	3,845,580.01	3,930,852.51
Non-Program Transactions (Function 400 000)	1,402,435.80	1,548,836.62	1,621,872.90
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>9,370,797.99</b>	<b>9,981,073.24</b>	<b>10,153,655.23</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	9,216.95	7,207.09	6,033.51
<b>Ending Fund Balance</b>	<b>7,207.09</b>	<b>6,033.51</b>	<b>160.68</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,184,589.32</b>	<b>1,144,327.65</b>	<b>1,318,657.07</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,186,599.18</b>	<b>1,145,501.23</b>	<b>1,324,529.90</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	12,388.81	23.01	82,345.02
<b>Ending Fund Balance</b>	<b>23.01</b>	<b>82,345.02</b>	<b>448,490.02</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>231,574.70</b>	<b>8,258,979.96</b>	<b>11,368,625.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>243,940.50</b>	<b>8,176,657.95</b>	<b>11,002,480.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0.00	0.00	7,596,706.87
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>7,596,706.87</b>	<b>100,000.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>7,981,681.77</b>	<b>10,030,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>384,974.90</b>	<b>17,526,706.87</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	42,823.97	63,598.47	86,873.32
<b>Ending Fund Balance</b>	<b>63,598.47</b>	<b>86,873.32</b>	<b>1,919.05</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>400,221.99</b>	<b>414,857.61</b>	<b>442,483.05</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>379,447.49</b>	<b>391,582.76</b>	<b>527,437.32</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0.00	(0.00)	(0.00)
<b>Ending Fund Balance</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>48,149.13</b>	<b>47,506.56</b>	<b>59,022.58</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>48,149.13</b>	<b>47,506.56</b>	<b>59,022.58</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	11,228,934.29	20,127,296.64	40,593,831.90
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	716,662.28	0.00	0.00
<b>Refinancing Expenditures (FUND 30)</b>	0.00	7,282,496.40	9,925,000.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>10,512,272.01</b>	<b>12,844,800.24</b>	<b>30,668,831.90</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>22.19%</b>	<b>138.76%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
General Fund	3,172,172.00	3,542,743.00	3,217,960.00
Referendum Debt Service Fund	231,552.00	974,156.00	1,175,425.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	25,000.00	25,000.00	25,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>3,428,724.00</b>	<b>4,541,899.00</b>	<b>4,418,385.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>32.47%</b>	<b>-2.72%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
Girls Soccer	Expenses above the cost of the coach will also be covered.

The detailed budget may be examined in the Administrative Offices located at the high school. The Annual Meeting and Budget Hearing will be held on Monday, October 23, 2017, at 7:30 p.m. in the High School Commons.