

Melrose-Mindoro School District - 2016-17 Proposed Budget

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,448,307.86	1,044,639.41	1,306,522.54
Ending Fund Balance	1,044,639.41	1,306,522.54	885,028.46
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,147,060.68	3,306,637.81	3,375,982.33
Inter-district Payments (Source 300 + 400)	264,749.08	413,552.10	560,748.00
Intermediate Sources (Source 500)	6,682.00	5,421.00	7,473.75
State Sources (Source 600)	5,519,503.83	5,630,329.62	5,672,884.00
Federal Sources (Source 700)	249,635.70	244,550.33	207,700.03
All Other Sources (Source 800 + 900)	38,873.78	32,190.26	58,480.38
TOTAL REVENUES & OTHER FINANCING SOURCES	9,226,505.07	9,632,681.12	9,883,268.49
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,232,530.05	4,306,964.75	4,667,380.49
Support Services (Function 200 000)	3,990,927.46	3,661,397.44	3,904,000.86
Non-Program Transactions (Function 400 000)	1,406,716.01	1,402,435.80	1,733,381.22
TOTAL EXPENDITURES & OTHER FINANCING USES	9,630,173.52	9,370,797.99	10,304,762.57

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	4,912.66	9,216.95	7,207.09
Ending Fund Balance	9,216.95	7,207.09	3,334.26
REVENUES & OTHER FINANCING SOURCES	1,225,439.85	1,184,589.32	1,293,045.26
EXPENDITURES & OTHER FINANCING USES	1,221,135.56	1,186,599.18	1,296,918.09

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	17,538.30	12,388.81	23.01
Ending Fund Balance	12,388.81	23.01	23.01
REVENUES & OTHER FINANCING SOURCES	288,416.01	231,574.70	0.00
EXPENDITURES & OTHER FINANCING USES	293,565.50	243,940.50	0.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	70,014.22	42,823.97	63,598.47
Ending Fund Balance	42,823.97	63,598.47	63,598.47
REVENUES & OTHER FINANCING SOURCES	388,321.53	400,221.99	446,367.47
EXPENDITURES & OTHER FINANCING USES	415,511.78	379,447.49	446,367.47

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COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	4,801.09	0.00	(0.00)
Ending Fund Balance	0.00	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES	54,337.26	48,149.13	59,022.58
EXPENDITURES & OTHER FINANCING USES	59,138.35	48,149.13	59,022.58

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,619,524.71	11,228,934.29	12,107,070.71
Interfund Transfers (Source 100) - ALL FUNDS	755,889.90	716,662.28	835,201.72
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,863,634.81	10,512,272.01	11,271,868.99
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-3.23%	7.23%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	3,072,475.00	3,172,172.00	3,310,336.00
Referendum Debt Service Fund	288,390.00	231,552.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	25,000.00	25,000.00	25,000.00
TOTAL SCHOOL LEVY	3,385,865.00	3,428,724.00	3,335,336.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.27%	-2.72%

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

The detailed budget may be examined in the Administrative Offices located at the high school. The Annual Meeting and Budget Hearing will be held on Monday, October 24, 2016, at 7:30 p.m. in the High School Commons.