



Below is a brief overview of the upcoming November referendum.
 Please watch the district website, www.mel-min.k12.wi.us, and your mailboxes for more detailed information in the coming weeks!

THE QUESTION | As it Will Appear on the Ballot

Shall the School District of Melrose-Mindoro, Jackson, La Crosse and Monroe Counties, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$24,700,000 for the public purpose of paying the cost of a district-wide school building and improvement project to create a consolidated campus at the High School site, including additions, renovations and remodeling for classrooms, an elementary school gymnasium, kitchen, cafeteria and storage space, and secure entrances and offices; building infrastructure improvements; site improvements; and acquisition of related furnishings, fixtures and equipment?

THE COST | Not to Exceed \$24,700,000

The School Board strives to be fiscally responsible and good stewards of the taxpayers' dollars. It is for this reason that the District re-evaluated the project cost after receiving the community's feedback in the 2016 Survey. The District worked hard to refine the project by removing upgrades to the existing building systems to reduce the original estimated cost of \$27,500,000 to \$24,700,000.

<div style="background-color: #2e7d32; color: white; padding: 5px; text-align: center;">\$2.22 MILL RATE INCREASE OVER 2015-16</div>		
Fair Market Value	Estimated Annual Impact	Estimated Monthly Impact
\$100,000 Property Value	\$222.00	\$18.50
\$150,000 Property Value	\$333.00	\$27.75
\$200,000 Property Value	\$444.00	\$37.00

Assumptions: 20-year "phased-in" borrowings; estimated interest rate of 3.75-4.00%; 29.63% State Aid applied; mill rate based on estimated 2016 Equalized Valuation (TID-OUT) of \$330,483,666 with annual growth of 2.00%. Estimates provided by Robert W. Baird & Co.

ATTEND AN OPEN HOUSE

September 27th 7:00 p.m. Melrose-Mindoro High Auditorium	October 11th 7:00 p.m. Melrose Elementary/Junior High Lunch / Activity Room	October 26th 7:00 p.m. Mindoro Elementary Lunch / Activity Room
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